

Enhancing the strategic role of national development banks as drivers of low-carbon climate-resilient urban infrastructure investments in developing and emerging economies (NUCA)

Objectives

The project will contribute to the development and implementation of low-carbon and climate-resilient infrastructure in emerging and developing economies, leading to a significant reduction in GHG emissions and to an increase in resilience to climate-related physical risks in cities. Resulting from the different project activities and outputs, NDBs will have significantly increased their capacity and financing commitments through targeted urban low-carbon and climate-resilient infrastructure programs in South Africa, Indonesia, Brazil, Colombia and, possibly, Mozambique. The project will bring together NDBs, public and private urban project owners, national or sub-national authorities, city networks and other bilateral development banks to improve capacities, approaches and framework conditions for urban climate finance by NDBs and promote city climate action plans as the basis for defining climate action priorities and investment pipelines in urban areas.

Activities

The NUCA Programme will develop strategic urban climate financing pipelines for cities supported by appropriate financial products, building capacity within NDBs and cities, and working with regulators on improving framework conditions for urban climate finance by NDBs and mobilizing private sector.

Impacts

National development banks in key emerging and developing economies will significantly improve their readiness for financing urban low-carbon and climate-resilient infrastructure and increased their financing commitments.

Project Details

Project Partners:

Ministry of Housing – Colombia

Brazilian Development Bank, C40 Cities Climate Leadership Group, Development Bank of Latin America (CAF) - Latin America, Development Bank of Southern Africa (DBSA), PT Sarana Multi Infrastruktur, The Eastern and Southern Africa Trade and Development Bank

Implementing Entity/Organisation:

AFD - Agence Française de Développement

Country:

Brazil, Colombia, Indonesia, Mozambique, South Africa

Duration:

01.11.2022 - 31.12.2028

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