# Biodiversity Finance Initiative (BIOFIN II)

## Objectives

The financing of biodiversity conservation is a key issue in the implementation of the CBD. Most countries lack reliable information on the actual costs that are needed to effectively implement their biodiversity strategies, nor do they know where the necessary funds can be sourced and how they can be used to implement their strategies. The BIOFIN initiative, meanwhile active in 37 countries, is a global partnership that supports its partner countries by addressing these knowledge gaps. Financing solutions are being developed and implemented in a second step.

## Activities

BIOFIN Phase II, which is financed through the IKI Corona Response Package, focuses on four signature solutions:

- Support countries to deal with the impacts of COVID-19
- Results based and effective budgeting for biodiversity
- Reducing harmful subsidies and expenditures
- Greening the financial sector.

## Impacts

Information will be available on how to make current biodiversity financing more effective, how large and where the financing gaps are, and where funds can be generated and most profitably used from the national budget, relevant sectors, private funds, and international development finance.

https://www.international-climate-initiative.com/en/project/biodiversity-finance-initiative-biofin-ii-17-iv-047-global-m-transformative-policy-biofin-ii/

**Project Details**

**Main Partner:**

Diverse biodiversity relevant institutions in the respective partner countries

**Implementing Entity/Organisation:**

United Nations Development Programme (UNDP), United Nations Development Programme (UNDP) - Slovakia

**Country:**

ARG, BLZ, BRA, BTN, BWA, CHN, COL, CRI, CUB, ECU, EGY, GAB, GEO, GTM, IDN, IND, KAZ, KGZ, KHM, LKA, MDG, MEX, MNG, MOZ, MWI, NER, NPL, PER, PHL, RWA, THA, TZA, UZB, VNM, ZAF, ZMB

**Duration:**

01.01.2018 - 31.12.2025

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