Aligning Financial Flows with the Paris Agreement in Africa

Objectives

The project aims to formulate evidence-based options for aligning financial flows (FF) with the Paris Agreement (PA) in a way that supports the presentation of ambitious climate actions in future NDCs of African countries. Objectives are:

- Develop an assessment of volumes and sources of FF to be aligned with the PA.
- Identify and analyse sectoral prospects for FF re-investment and leverage existing funding to high-risk countries to attract sustainable/green financing for climate adaptation.
- Recommend specific short-to-medium term actions for decision-makers to support Africa in aligning FF.

Project Details

Main Partner:

African Group of Negotiators (AGN); Department of Forestry, Fisheries and the Environment (DFFE) - South Africa

Implementing Entity/Organisation:

SouthSouthNorth

Country:

Ethiopia, South Africa

Duration:

01.09.2021 - 31.12.2024

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Activities

- The project develops a systematic assessment of potential volumes and sources of FF to be aligned with the PA.
- The project also identifies and analyses sectoral prospects for the re-investment of FF and leveraging existing funding to high-risk countries to attract sustainable/green financing for climate adaptation.
- A vital component of the project is knowledge brokering, enabling the convening, sharing and exchanging of emerging evidence from the target countries with a broader group of African countries that reflect similar pathways.

Impacts

African countries grow economically, eradicate poverty and achieve sustainable development through shifting and mobilising investments and financial flows towards the implementation of pathways to low-emission and climate-resilient development.